

**Foundation for the Advancement and Support of the Tennessee
Walking Show Horse, Inc.**

FAST

P. O. Box 259

Shelbyville, TN 37162

info@FASTwalkingshowhorse.org

Horse Donation Criteria

The Foundation for the Advancement and Support of the Tennessee Walking Show Horse, Inc. may accept donated horses only by following very specific criteria. The Foundation will not take physical possession of any animal or be responsible for any bills incurred by said horse before being placed in the hands of the new owner/sale. The donor must make arrangements to be responsible for any cost of upkeep on the animal while being transported to its new destination or before it is sold and physically removed from the sale site. This includes, but is not limited to, board, training, shoeing, and health care. In the matter of public auction, the donor is responsible for all commissions and sales entry fees.

Donation Type # 1 – Second Career:

The donated horse is going to be used in a way which will promote, educate, or be a benefit to the Tennessee Walking Horse industry in a second career type setting.

FAST approved programs include:

TWHBEA Certified Riding Instructor Program

WHOA-TWHBEA Academy Program

Handicapped or Therapeutic Riding Programs

Mounted Patrol Programs for Law Enforcement, the US Military or the US Forestry Service

Special Needs Programs

No Child Left Behind After School Programs

Non Profit Equine Groups (excluding retirement or rescue groups)

Special TWH promotional opportunity (Opry Land Hotel, Kentucky Horse Park, any Opportunity promoting the TWH breed)

If the animal is being donated to a specific organization, FAST must have a letter of acceptance from the receiving organization stating the intended use of the donated animal. The animal must be used for promotion, therapy, education and/or as a lesson/academy horse. A \$500.00 fee must be paid by the receiving organization or individual. These fees will be placed in an appropriate fund to be used for that program. For Ex.: A horse is placed in an Academy Program and a \$500.00 fee is paid by the Instructor or school running the program, in the following year a donation will be made to the Academy Program.

The owner must provide FAST the registration papers and transfer slip transferring the horse to FAST after the horse is in its new home. FAST will then transfer the ownership to the new receiving program.

FAST will provide the donor a charitable contribution acknowledgement letter. The owner must ascertain the charitable donation value of the animal through counsel with his tax attorney. (FAST will assist with the names of two or three Licensed Equine Appraisers if this method of valuation is to be used.)

Donation Type # 2 – Sale:

If you have a horse that you would like to donate to FAST please call one of the directors of FAST. They will assist you with the horse donation and advise the donor on what he/she must do to follow FAST guidelines and the IRS tax code.

The owner must provide a copy of the original registration papers and a signed transfer slip prior to the horse being auctioned at a TWH sale and the transfer will be made to the new owner at the point of purchase. All proceeds of the sale will go into the FAST Equine Welfare Fund.

FAST will provide the donor a charitable contribution letter acknowledging the donation of the horse to FAST but will not assign a value to the horse donated. A tax letter will be sent to the donor acknowledging the donation but the donor must follow the IRS tax code in putting a value on the horse. Real Property valued at less than \$5,000.00 is reported differently than a donation of \$5,000.00 or over. Please obtain advice from your tax consultant.